Fiscal Estimate - 2021 Session

\boxtimes	Original		Updated		Corrected	Suppleme	ntal				
LRB	Number	21-5096/3	<u></u>	Intro	oduction Number	AB-0888					
Description talent attraction and retention initiatives focusing on veterans											
Fiscal	Effect										
	No State Fisc Indeterminate Increase E Appropriat Decrease Appropriat	Existing tions Existing	☐ Increase Existii Revenues ☐ Decrease Exist Revenues		Increase Costs - May agency's budget ☐Yes Decrease Costs	-	within]]No				
Local	No Local Gov Indeterminate 1. Increase Permiss 2. Decrease	e Costs Sive Mandatory	3. Increase Reve Permissive 4. Decrease Reve	Mandatory enue	5.Types of Local Govern Towns Counties School Districts	ment Units Affected Village Others WTCS Districts	Cities				
Fund	Fund Sources Affected Affected Ch. 20 Appropriations										
GPR FED PRO PRS SEG SEGS											
Agen	cy/Prepared	Ву		Authorized	Signature		Date				
WEDC/ Rachael Wilson (608) 210-6888			Amy Young (608) 210-6711			1/25/2022					

Fiscal Estimate Narratives WEDC 1/25/2022

LRB Number 21-5096/3	Introduction Number	AB-0888	Estimate Type	Original						
Description										
talent attraction and retention initiatives focusing on veterans										

Assumptions Used in Arriving at Fiscal Estimate

This bill requires WEDC to expend \$10,000,000 for the purpose of talent attraction and retention initiatives focused specifically on veterans. The bill requires the governor to allocate \$10,000,000 of the funds accepted under the federal American Rescue Plan Act of 2021 for that purpose.

WEDC assumes adding additional program and staffing requirements to the corporation will reduce resources available for other activities and programs.

Long-Range Fiscal Implications